

GODFREY PHILLIPS INDIA LIMITED
Unaudited Financial Results for the Quarter ended December 31, 2008

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.3.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	59240	48753	168068	132372	182462
2	Less: Excise duty	28769	25244	85329	68278	92169
3	Net sales	30471	23509	82739	64094	90293
4	Other operating income	487	273	1610	775	1205
5	Net sales and operating income	30958	23782	84349	64869	91498
6	Expenditure					
	a) Increase/(decrease) in excise duty on finished goods	1071	1492	1404	2263	1872
	b) (Increase)/decrease in stock in trade and work in process	(1485)	(1994)	(3064)	(3529)	(2550)
	c) Consumption of raw and packing materials	6946	5919	19021	15972	21640
	d) Purchase of traded goods (including transferred from raw and packing materials)	6071	2585	16681	7365	12010
	e) Employees cost	2453	1913	7075	5741	8073
	f) Advertising and sales promotion	4167	3884	10573	9778	13794
	g) Depreciation	639	493	1799	1459	1977
	h) Other expenditure	6962	5416	19925	15459	21308
	i) Total	26824	19708	73414	54508	78124
7	Profit from operations before other income, interest and tax	4134	4074	10935	10361	13374
8	Other income	242	1003	2880	3833	3967
9	Profit before interest and tax	4376	5077	13815	14194	17341
10	Interest	111	117	476	256	367
11	Profit before tax	4265	4960	13339	13938	16974
12	Provision for tax	1723	1719	4479	4491	5752
13	Net profit for the period	2542	3241	8860	9447	11222
14	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040
15	Reserves excluding revaluation reserves					48720
16	Basic and diluted earnings per share (Rs.)	24.45	31.17	85.20	90.85	107.92
17	Public shareholding					
	- Number of shares	3007397	2902397	3007397	2902397	2902397
	- Percentage of shareholding	28.92	27.91	28.92	27.91	27.91
Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
1	Segment Revenue:					
	Cigarettes and Tobacco Products	27971	21930	76993	59824	84258
	Tea and other Retail Products	2987	1852	7356	5045	7240
	Net sales and operating income	30958	23782	84349	64869	91498
2	Segment Results:					
	Cigarettes and Tobacco Products	5318	4333	14088	11087	14476
	Tea and other Retail Products	(234)	(216)	(1073)	(600)	(899)
	Total	5084	4117	13015	10487	13577
	Add/(Less): i) Interest	(112)	(117)	(469)	(256)	(361)
	ii) Un-allocable income net of un-allocable expenditure	(707)	960	793	3707	3758
	Total profit before tax	4265	4960	13339	13938	16974
3	Capital Employed:					
	Cigarettes and Tobacco Products	39539	30494	39539	30494	26007
	Tea and other Retail Products	2420	1587	2420	1587	1130
	Total segment capital employed	41959	32081	41959	32081	27137
	Unallocated capital employed	16897	19181	16897	19181	22859
	Total capital employed	58856	51262	58856	51262	49996

Notes:

- The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on February 21, 2009 after being reviewed by the Audit Committee.
- Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
- During the quarter 43 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
- Figures have been regrouped wherever considered necessary.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 21st February, 2009

Sd/-
(K.K.Modi)
Managing Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter and nine months ended December 31, 2008 does not have any impact on the above results.

New Delhi : 21st February, 2009

Sd/-
(K.K.Modi)
Managing Director