

**GODFREY PHILLIPS INDIA LIMITED**  
**Unaudited Financial Results for the Quarter ended June 30, 2008**

		(Rupees in Lacs)		
Sl. No.	Particulars	Quarter ended 30.6.2008	Quarter ended 30.6.2007	Year Ended 31.3.2008 (Audited)
		(1)	(2)	(3)
1	Gross sales	53496	40893	182462
2	Less: Excise duty	27752	21166	92169
3	Net sales	25744	19727	90293
4	Other income	1515	2471	5172
5	Total income	27259	22198	95465
6	Expenditure			
	a) Increase/(decrease) in excise duty on finished goods	(15)	1453	1872
	b) (Increase)/decrease in stock in trade and work in process	27	(1872)	(2550)
	c) Consumption of raw and packing materials	5932	4982	21640
	d) Purchase of traded goods (including transferred from raw and packing materials)	4919	1855	12010
	e) Employees cost	2302	1897	8073
	f) Advertising and sales promotion	3136	3219	13794
	g) Depreciation	477	457	1977
	h) Other expenditure	6064	4955	21308
	i) Total	22842	16946	78124
7	Interest	129	63	367
8	Profit before taxation	4288	5189	16974
9	Provision for taxation	1373	1406	5752
10	Net profit	2915	3783	11222
11	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040
12	Reserves excluding revaluation reserves			48720
13	Basic and diluted earnings per share (Rs.)	28.03	36.37	107.92
14	Public shareholding			
	- Number of shares	2902397	2905897	2902397
	- Percentage of shareholding	27.91	27.94	27.91
<b>Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement</b>				
1	Segment Revenue:			
	Cigarettes and Tobacco Products	51622	39537	175270
	Tea and other Retail Products	1874	1356	7192
	Gross sales	53496	40893	182462
2	Segment Results:			
	Cigarettes and Tobacco Products	4205	3223	14476
	Tea and other Retail Products	(249)	(181)	(899)
	Total	3956	3042	13577
	Add/(Less): i) Interest	(129)	(63)	(361)
	ii) Un-allocable income net of un-allocable expenditure	461	2210	3758
	Total profit before taxation	4288	5189	16974
3	Capital Employed:			
	Cigarettes and Tobacco Products	33585	28021	26007
	Tea and other Retail Products	1139	1107	1130
	Total segment capital employed	34724	29128	27137
	Unallocated capital employed	18187	16470	22859
	Total capital employed	52911	45598	49996

**Notes:**

- The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on July 31, 2008 after being reviewed by the Audit Committee.
- Upto June, 2007 the expenditure on cigarette advertising and sales promotion budgeted for the year was evenly spread over the year for the purpose of quarterly results and any excess or shortfall over the budgeted expenditure was adjusted in the last quarter of the financial year, whereas from July, 2007 such expenditure has been accounted for on actual basis. Had the Company accounted for such expenditure as per the practice followed in the corresponding quarter, the expenditure on advertising and sales promotion for the quarter ended June 30, 2008 would have been higher by Rs.62 lacs.
- Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
- During the quarter 17 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
- The Board of Directors of the Company at its meeting held on June 28, 2008 had recommended a dividend of Rs.25 per equity share of Rs.10 each for the year 2007-08 which will be paid after declaration in the forthcoming annual general meeting to be held on August 28, 2008.
- Figures have been regrouped wherever considered necessary.

Registered Office: Chakala, Andheri (East), Mumbai 400 099  
 New Delhi : 31st July, 2008

Sd/-  
 (K.K.Modi)  
 Managing Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2008 does not have any impact on the above results.

New Delhi : 31st July, 2008

Sd/-  
 (K.K.Modi)  
 Managing Director