

GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2008

(Rupees in lacs)

Sl. No.	Particulars	Godfrey Phillips India Limited					Consolidated	
		Nine Months Ended	Quarter Ended		Year Ended		Year Ended	
			31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2007
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	Gross sales	132372	50090	42611	182462	159677	182462	159677
2	Less: Excise duty	68278	23891	22194	92169	83528	92169	83528
3	Net sales	64094	26199	20417	90293	76149	90293	76149
4	Other income	4608	564	400	5172	3360	6570	3162
5	Total income	68702	26763	20817	95465	79509	96863	79311
6	Expenditure							
	a) Increase/(decrease) in excise duty on finished goods	2263	(391)	(2834)	1872	(1105)	1872	(1105)
	b) (Increase)/decrease in stock in trade and work in process	(3529)	979	3920	(2550)	1126	(2547)	1124
	c) Consumption of raw and packing materials	15972	5668	4701	21640	18997	21640	18997
	d) Purchase of traded goods (including transferred from raw and packing materials)	7365	4645	1747	12010	7829	12010	7829
	e) Employees cost	5741	2332	1779	8073	6636	9491	7829
	f) Advertising and sales promotion	9778	4016	2764	13794	11198	13794	11198
	g) Depreciation	1459	518	493	1977	1907	2246	2163
	h) Other expenditure	15459	5849	5278	21308	19346	19292	17517
	i) Total	54508	23616	17848	78124	65934	77798	65552
7	Interest	256	111	67	367	292	367	292
8	Profit before taxation and exceptional item	13938	3036	2902	16974	13283	18698	13467
9	Exceptional item - Refer note 2	-	-	-	-	240	-	240
10	Profit before taxation	13938	3036	2902	16974	13523	18698	13707
11	Provision for taxation	4491	1261	1057	5752	4713	5954	4813
12	Net profit	9447	1775	1845	11222	8810	12744	8894
13	Net profit with share from an associate and after minority interests						12434	8897
14	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040	1040	1040
15	Reserves excluding revaluation reserves				48720	40539	50578	41185
16	Basic and diluted earnings per share (Rs.)	90.85	17.07	17.75	107.92	84.73	119.58	85.56
17	Public shareholding							
	- Number of shares	2902397	2902397	2901547	2902397	2901547	2902397	2901547
	- Percentage of shareholding	27.91	27.91	27.90	27.91	27.90	27.91	27.90
	Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							
1	Segment Revenue:							
	Cigarettes and Tobacco Products	127356	47914	41025	175270	153906		
	Tea and other Retail Products	5016	2176	1586	7192	5771		
	Gross sales	132372	50090	42611	182462	159677		
2	Segment Results:							
	Cigarettes and Tobacco Products	11087	3389	3051	14476	12136		
	Tea and other Retail Products	(600)	(299)	(260)	(899)	(652)		
	Total	10487	3090	2791	13577	11484		
	Add/(Less): i) Interest	(256)	(105)	(63)	(361)	(287)		
	ii) Un-allocable income net of un-allocable expenditure	3707	51	174	3758	2326		
	Total profit before taxation	13938	3036	2902	16974	13523		
3	Capital Employed:							
	Cigarettes and Tobacco Products	30494	26007	21779	26007	21779		
	Tea and other Retail Products	1587	1130	1131	1130	1131		
	Total segment capital employed	32081	27137	22910	27137	22910		
	Unallocated capital employed	19181	22859	18905	22859	18905		
	Total capital employed	51262	49996	41815	49996	41815		

Notes

- The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on June 28, 2008 after being reviewed by the Audit Committee.
- Exceptional item for the year ended March 31, 2007 represents reversal of provision for luxury tax on cigarettes made in earlier years, pursuant to assessment order passed by the tax authorities based on the Supreme Court judgement in January, 2005.
- Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
- During the quarter 26 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
- The Board of Directors of the Company has recommended a dividend of Rs.25/- per equity share of Rs.10 each for the year 2007-08.
- Figures have been regrouped wherever considered necessary.

Sd/-

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 28th June, 2008

(K.K.Modi)
Managing Director