

GODFREY PHILLIPS INDIA LIMITED
Unaudited Financial Results for the Quarter ended September 30, 2008

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year Ended
		30.9.2008	30.9.2007	30.9.2008	30.9.2007	31.3.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	55332	42726	108828	83619	182462
2	Less: Excise duty	28808	21868	56560	43034	92169
3	Net sales	26524	20858	52268	40585	90293
4	Other operating income	609	285	1123	502	1205
5	Net sales and operating income	27133	21143	53391	41087	91498
6	Expenditure					
	a) Increase/(decrease) in excise duty on finished goods	348	(682)	333	771	1872
	b) (Increase)/decrease in stock in trade and work in process	(1606)	337	(1579)	(1535)	(2550)
	c) Consumption of raw and packing materials	6143	5071	12075	10053	21640
	d) Purchase of traded goods (including transferred from raw and packing materials)	5691	2925	10610	4780	12010
	e) Employees cost	2320	1931	4622	3828	8073
	f) Advertising and sales promotion	3270	2675	6406	5894	13794
	g) Depreciation	683	509	1160	966	1977
	h) Other expenditure	6899	5088	12963	10043	21308
	i) Total	23748	17854	46590	34800	78124
7	Profit from operations before other income, interest and tax	3385	3289	6801	6287	13374
8	Other income	1637	576	2638	2830	3967
9	Profit before interest and tax	5022	3865	9439	9117	17341
10	Interest	236	76	365	139	367
11	Profit before tax	4786	3789	9074	8978	16974
12	Provision for tax	1383	1366	2756	2772	5752
13	Net profit for the period	3403	2423	6318	6206	11222
14	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040
15	Reserves excluding revaluation reserves					48720
16	Basic and diluted earnings per share (Rs.)	32.72	23.31	60.75	59.68	107.92
17	Public shareholding					
	- Number of shares	3007397	2902397	3007397	2902397	2902397
	- Percentage of shareholding	28.92	27.91	28.92	27.91	27.91
Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
1	Segment Revenue:					
	Cigarettes and Tobacco Products	24651	19313	49022	37894	84258
	Tea and other Retail Products	2482	1830	4369	3193	7240
	Net sales and operating income	27133	21143	53391	41087	91498
2	Segment Results:					
	Cigarettes and Tobacco Products	4565	3531	8770	6754	14476
	Tea and other Retail Products	(590)	(203)	(839)	(384)	(899)
	Total	3975	3328	7931	6370	13577
	Add/(Less): i) Interest	(228)	(76)	(357)	(139)	(361)
	ii) Un-allocable income net of un-allocable expenditure	1039	537	1500	2747	3758
	Total profit before tax	4786	3789	9074	8978	16974
3	Capital Employed:					
	Cigarettes and Tobacco Products	36514	29802	36514	29802	26007
	Tea and other Retail Products	2463	1711	2463	1711	1130
	Total segment capital employed	38977	31513	38977	31513	27137
	Unallocated capital employed	17337	16508	17337	16508	22859
	Total capital employed	56314	48021	56314	48021	49996

Notes:

- The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on October 31, 2008 after being reviewed by the Audit Committee.
- Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
- During the quarter 44 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
- Figures have been regrouped wherever considered necessary.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
 New Delhi : 31st October, 2008

Sd/-
 (K.K.Modi)
 Managing Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter and half year ended September 30, 2008 does not have any impact on the above results.

New Delhi : 31st October, 2008

Sd/-
 (K.K.Modi)
 Managing Director