

GODFREY PHILLIPS INDIA LIMITED

Unaudited Financial Results for the Quarter ended December 31, 2007

(Rupees in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2007	Quarter ended 31.12.2006	Nine Months ended 31.12.2007	Nine Months ended 31.12.2006	Year ended 31.3.2007 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	48753	40213	132372	117066	159677
2	Less: Excise duty	25244	20902	68278	61334	83528
3	Net sales	23509	19311	64094	55732	76149
4	Other income	1276	807	4608	2960	3360
5	Total income	24785	20118	68702	58692	79509
6	Expenditure					
	a) Increase/(decrease) in excise duty on finished goods	1492	1561	2263	1729	(1105)
	b) (Increase)/decrease in stock in trade and work in progress	(1994)	(2267)	(3529)	(2794)	1126
	c) Consumption of raw and packing materials	5919	5348	15972	14296	18997
	d) Purchase of traded goods (including transferred from raw and packing materials)	2585	2133	7365	6082	7829
	e) Employees cost	1913	1560	5741	4857	6636
	f) Advertising and sales promotion	3884	2826	9778	8434	11198
	g) Depreciation	493	474	1459	1414	1907
	h) Other expenditure	5416	4969	15459	14068	19346
	i) Total	19708	16604	54508	48086	65934
7	Interest	117	72	256	225	292
8	Profit before taxation and exceptional item	4960	3442	13938	10381	13283
9	Exceptional item - Refer note 3	-	-	-	240	240
10	Profit before taxation	4960	3442	13938	10621	13523
11	Provision for taxation	1719	1331	4491	3656	4713
12	Net profit	3241	2111	9447	6965	8810
13	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040
14	Reserves excluding revaluation reserves					40539
15	Basic and diluted earnings per share (Rs.)	31.17	20.30	90.85	66.98	84.73
16	Public shareholding					
	- Number of shares	2902397	2897547	2902397	2897547	2901547
	- Percentage of shareholding	27.91	27.86	27.91	27.86	27.90

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
1	Segment Revenue:					
	Cigarettes and Tobacco Products	46913	38756	127356	112881	153906
	Tea and other Retail Products	1840	1457	5016	4185	5771
	Gross sales	48753	40213	132372	117066	159677
2	Segment Results:					
	Cigarettes and Tobacco Products	4333	3139	11087	9085	12136
	Tea and other Retail Products	(216)	(160)	(600)	(392)	(652)
	Total	4117	2979	10487	8693	11484
	Add/(Less): i) Interest	(117)	(72)	(256)	(224)	(287)
	ii) Un-allocable income net of un-allocable expenditure	960	535	3707	2152	2326
	Total profit before taxation	4960	3442	13938	10621	13523
3	Capital Employed:					
	Cigarettes and Tobacco Products	30494	20112	30494	20112	21779
	Tea and other Retail Products	1587	1585	1587	1585	1131
	Total segment capital employed	32081	21697	32081	21697	22910
	Unallocated capital employed	19181	21314	19181	21314	18905
	Total capital employed	51262	43011	51262	43011	41815

Notes:

1. The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on January 28, 2008 after being reviewed by the
2. Hitherto the expenditure on cigarette advertising and sales promotion budgeted for the year was evenly spread over the year for the purpose of quarterly results and any excess or shortfall over the budgeted expenditure was adjusted in the last quarter of the financial year, whereas during the year such expenditure has been accounted for on actual basis. Had
3. Exceptional item for the nine months ended December 31, 2006 represents reversal of provision for luxury tax on cigarettes made in earlier years, pursuant to assessment order
4. Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
5. During the quarter 31 investor complaints were received, all of which were disposed off. 1 complaint was pending at the beginning of the quarter and none at the end of the quarter.
6. Figures have been regrouped wherever considered necessary.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
Mumbai : 28th January, 2008

(S.V.Shanbhag)
Whole-time Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter and nine months ended

Mumbai: 28th January,2008

(S.V.Shanbhag)
Whole-time Director