

**GODFREY PHILLIPS INDIA LIMITED**  
**Unaudited Financial Results for the Quarter ended June 30, 2005**

(Rupees in lacs)

Sl. No.	Particulars	Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year ended 31.03.2005 (Audited)
		(1)	(2)	(3)
1	Gross sales	35131	31421	129570
2	Less: Excise duty	18559	14970	61274
3	Net sales	16572	16451	68296
4	Other income	494	538	2968
5	Total expenditure			
	a) Increase/(decrease) in excise duty on finished goods	344	(873)	(253)
	b) (Increase)/decrease in stock in trade	(675)	997	118
	c) Consumption of raw and packing materials	4195	3588	15808
	d) Purchases for resale (including transferred from raw and packing materials)	1710	1375	7611
	e) Staff cost	1594	1884	5691
	f) Advertising and sales promotion	2657	2559	9896
	g) Other expenditure	4261	4939	20171
6	Interest	28	156	572
7	Depreciation	404	245	1655
8	Profit before taxation	2548	2119	9995
9	Provision for taxation (net of deferred tax)	978	726	3635
10	Net profit	1570	1393	6360
11	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040
12	Reserves excluding revaluation reserves			31425
13	Basic and diluted earnings per share (Rs.)	15.10	13.40	61.16
14	Aggregate of non-promoter shareholding			
	- Number of shares	2835547	2828991	2835547
	- Percentage of shareholding	27.27	27.21	27.27
<b>Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement</b>				
1	Segment Revenue:			
	Cigarettes and Tobacco Products	34210	30518	125336
	Tea and Related Products	921	903	4234
	Gross sales	35131	31421	129570
2	Segment Results:			
	Cigarettes and Tobacco Products	2523	1984	9486
	Tea and Related Products	(68)	(61)	(104)
	Total	2455	1923	9382
	Add/(Less): i) Interest	(26)	(22)	(54)
	ii) Un-allocable income net of un-allocable expenditure	119	218	667
	Total profit before tax	2548	2119	9995
3	Segment Capital Employed:			
	Cigarettes and Tobacco Products	17352	14997	16028
	Tea and Related Products	1227	902	1051
	Total segment capital employed	18579	15899	17079

**Notes:**

- i) The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on July 31, 2005 after being reviewed by the Audit Committee.
- ii) As per past practice, expenditure on cigarette advertising and sales promotion budgeted for the year is evenly spread over the year for the purpose of quarterly results and any excess or shortfall over the budgeted expenditure is adjusted in last quarter of the financial year.
- iii) Staff cost for the quarter ended June 30, 2004 includes a non recurring pay out of Rs. 740 lacs.
- iv) Provision for taxation for the quarter ended June 30, 2005 includes tax on fringe benefits.
- v) During the quarter 5 investor complaints were received, all of which were responded to by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- vi) The Board of Directors at its meeting held on June 30, 2005 had recommended a dividend of Rs.22 per equity share of Rs.10 each for the year 2004-05 which will be paid after declaration in the forthcoming annual general meeting to be held on September 15, 2005.
- vii) Figures have been regrouped wherever considered necessary.

**Registered Office: Chakala Andheri (East), Mumbai 400 099**  
**Bangalore : 31st July, 2005**

(S.V.Shanbhag)  
 Whole-time Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2005 does not have any impact on the above results and notes in aggregate except in respect of matter explained in note (ii).

**Bangalore: 31st July, 2005**

(S.V.Shanbhag)  
 Whole-time Director