

GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2009

| | | Godfrey Phillips India Limited | | | | Consolidated | |
|---------|--|--------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Sl. No. | Particulars | Quarter Ended | | Year Ended | | Year Ended | |
| | | 31.03.2009 (Unaudited) | 31.03.2008 (Unaudited) | 31.03.2009 (Audited) | 31.03.2008 (Audited) | 31.03.2009 (Audited) | 31.03.2008 (Audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Gross sales | 58837 | 50090 | 226905 | 182462 | 226905 | 182462 |
| 2 | Less: Excise duty | 28367 | 23891 | 113696 | 92169 | 113696 | 92169 |
| 3 | Net sales | 30470 | 26199 | 113209 | 90293 | 113209 | 90293 |
| 4 | Other operating income | 661 | 430 | 2271 | 1205 | 2043 | 2693 |
| 5 | Net sales and operating income | 31131 | 26629 | 115480 | 91498 | 115252 | 92986 |
| 6 | Expenditure | | | | | | |
| | a) Increase/(decrease) in excise duty on finished goods | 537 | (391) | 1941 | 1872 | 1941 | 1872 |
| | b) (Increase)/decrease in stock in trade and work in process | (851) | 979 | (3915) | (2550) | (3910) | (2547) |
| | c) Consumption of raw and packing materials | 8313 | 5668 | 27334 | 21640 | 27334 | 21640 |
| | d) Purchase of traded goods (including transferred from raw and packing materials) | 5983 | 4645 | 22664 | 12010 | 22664 | 12010 |
| | e) Employees cost | 2335 | 2332 | 9410 | 8073 | 10753 | 9491 |
| | f) Advertising and sales promotion | 4040 | 4016 | 14613 | 13794 | 14613 | 13794 |
| | g) Depreciation | 1004 | 518 | 2803 | 1977 | 3105 | 2246 |
| | h) Other expenditure | 6798 | 5849 | 26723 | 21308 | 24760 | 19292 |
| | i) Total | 28159 | 23616 | 101573 | 78124 | 101260 | 77798 |
| 7 | Profit from operations before other income, interest and tax | 2972 | 3013 | 13907 | 13374 | 13992 | 15188 |
| 8 | Other income | 389 | 134 | 3269 | 3967 | 3180 | 3877 |
| 9 | Profit before interest and tax | 3361 | 3147 | 17176 | 17341 | 17172 | 19065 |
| 10 | Interest | 110 | 111 | 586 | 367 | 587 | 367 |
| 11 | Profit before tax | 3251 | 3036 | 16590 | 16974 | 16585 | 18698 |
| 12 | Provision for tax | 1221 | 1261 | 5700 | 5752 | 5762 | 5954 |
| 13 | Net profit with share from an associate and after minority interests | 2030 | 1775 | 10890 | 11222 | 10823 | 12744 |
| 14 | Net profit with share from an associate and after minority interests | | | | | 10855 | 12434 |
| 15 | Paid up equity share capital (Face value of Rs. 10 per share) | 1040 | 1040 | 1040 | 1040 | 1040 | 1040 |
| 16 | Reserves excluding revaluation reserves | | | 56569 | 48720 | 58391 | 50578 |
| 17 | Basic and diluted earnings per share (Rs.) | 19.53 | 17.07 | 104.73 | 107.92 | 104.39 | 119.58 |
| 18 | Public shareholding | | | | | | |
| | - Number of shares | 3007397 | 2902397 | 3007397 | 2902397 | 3007397 | 2902397 |
| | - Percentage of shareholding | 28.92 | 27.91 | 28.92 | 27.91 | 28.92 | 27.91 |
| 19 | Promoter and promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of total share capital of the Company) | - | - | - | - | - | - |
| | a) Non-encumbered | | | | | | |
| | - Number of shares | 7391387 | 7496387 | 7391387 | 7496387 | 7391387 | 7496387 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of total share capital of the Company) | 71.08 | 72.09 | 71.08 | 72.09 | 71.08 | 72.09 |
| 1 | Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement | | | | | | |
| | Segment Revenue: | | | | | | |
| | Cigarettes and Tobacco Products | 28208 | 24434 | 105201 | 84258 | | |
| | Tea and other Retail Products | 2923 | 2195 | 10279 | 7240 | | |
| | Net sales and operating income | 31131 | 26629 | 115480 | 91498 | | |
| 2 | Segment Results: | | | | | | |
| | Cigarettes and Tobacco Products | 3216 | 3389 | 17304 | 14476 | | |
| | Tea and other Retail Products | (237) | (299) | (1310) | (899) | | |
| | Total | 2979 | 3090 | 16094 | 13577 | | |
| | Add/(Less): i) Interest | (103) | (105) | (572) | (361) | | |
| | ii) Un-allocable income net of un-allocable expenditure | 375 | 51 | 1168 | 3758 | | |
| | Total profit before tax | 3251 | 3036 | 16590 | 16974 | | |
| 3 | Capital Employed: | | | | | | |
| | Cigarettes and Tobacco Products | 43871 | 26007 | 43871 | 26007 | | |
| | Tea and other Retail Products | 2211 | 1130 | 2211 | 1130 | | |
| | Total segment capital employed | 46082 | 27137 | 46082 | 27137 | | |
| | Unallocated capital employed | 11763 | 22859 | 11763 | 22859 | | |
| | Total capital employed | 57845 | 49996 | 57845 | 49996 | | |

Notes:

- The above results are as per stock exchange regulations and have been taken on record by the Board of Directors at its meeting held on June 30, 2009 after being reviewed by the Audit Committee.
- Provision for taxation comprises of current tax, deferred tax and tax on fringe benefits.
- During the quarter 21 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
- The Board of Directors of the Company has recommended a dividend of Rs. 25 per equity share of Rs.10 each for the year 2008-09.
- Figures have been regrouped wherever considered necessary.