



GODFREY PHILLIPS INDIA LIMITED

CIN NO.: L16004MH1036PLC00587
 Website: www.godfreyphillips.com Email: ise-gpi@modl.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1	Income from operations							
a)	Gross sales	118180	100134	127895	428110	438771	429617	439771
b)	Less: Excise duty	50256	48029	51600	195895	196683	193889	188669
	Net sales (a-b)	67924	52105	76295	232215	242088	235728	251102
c)	Other operating income	1724	1286	2112	5719	8541	5751	6593
	Total Income from operations	69648	53391	78407	241159	258643	241699	258695
2	Expenses							
a)	Cost of materials consumed	16388	15493	15715	55151	57172	55151	57172
b)	Purchase of traded goods (including transferred from raw and packing materials)	17511	8307	18019	49585	55953	49684	55953
c)	(Increase)/decrease in finished goods, stock in trade and work-in-process	773	(1367)	409	213	(3790)	217	(3804)
d)	Employee benefits, expenses	5744	6236	7325	24127	24869	28709	27235
e)	Advertising and sales promotion	4927	7465	9674	23912	31614	29322	31814
f)	Depreciation and amortization expenses	3199	2517	2343	10220	10228	10670	10619
g)	Other expenditure	14939	13720	15503	55095	56629	53845	53861
	Total expenses	63431	52371	69088	215305	232657	220105	232650
3	Profit from operations before other income, finance costs and tax expense (1-2)	6217	1030	9318	21553	25776	21593	25845
4	Other income	530	870	261	2340	3278	2849	3180
5	Profit from ordinary activities before finance costs	6747	1890	9580	24693	29054	24442	29025
6	Finance costs	145	284	375	1008	1814	1010	1915
7	Profit from ordinary activities before tax (5-6)	6604	1626	9205	23685	27140	23432	27110
8	Tax expense	1833	249	3229	7187	8832	7208	8859
9	Net profit for the period (7-8)	4771	1377	5976	16498	18308	16224	18251
10	Share of profit of associates						35	57
11	Minority interests						(1)	(25)
12	Net profit after tax with share from associates and after minority interests						16260	18333
13	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040	1040
14	Reserves excluding revaluation reserves				139714	128222	141480	130226
15	Basic and diluted earnings per share (Rs.) (not annualised)	6.18	2.64	11.49	31.73	35.21	31.27	35.26

Segment-wise Revenue, Results and Capital Employed	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Segment Revenue:							
Cigarettes and Tobacco Products	62079	44359	70396	209384	230681	209895	230697
Tea and other Retail Products	7569	9032	8011	31775	27962	31776	27962
Others						28	39
Total Income from operations	69648	53391	78407	241159	258643	241699	258695
2 Segment Results:							
Cigarettes and Tobacco Products	8097	1908	10338	26674	30928	28663	30988
Tea and other Retail Products	(1872)	(837)	(1285)	(4271)	(4553)	(4271)	(4553)
Others						(250)	9
Total	6425	1071	9053	22403	26373	22142	26442
Add/Less: i) Finance costs	(143)	(264)	(375)	(1008)	(1914)	(1010)	(1915)
ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	322	819	27	2290	2661	2300	2583
Profit before tax	6604	1626	9205	23685	27140	23432	27110
3 Capital Employed:							
Cigarettes and Tobacco Products	116118	106703	117496	116118	117496	120343	121909
Tea and other Retail Products	6834	10303	9247	6834	9247	6834	9246
Others						3639	3281
Total segment capital employed	122952	117006	126743	122952	126743	130815	134436
Unallocated capital employed	17802	23982	2519	17802	2519	12174	(2732)
Total capital employed	140754	140988	129262	140754	129262	142989	131704

Particulars	Standalone				Consolidated			
	As at 31 March 2016 (Audited)		As at 31 March 2015 (Audited)		As at 31 March 2016 (Audited)		As at 31 March 2015 (Audited)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
EQUITY AND LIABILITIES								
Shareholders' Funds								
(a) Share capital	1040	1040	1040	1040	1040	1040	1040	
(b) Reserves and surplus	139714	128222	141480	130226	141480	130226	130226	
Sub-total - Shareholders' funds	140754	129262	142520	131266	142520	131266	131266	
Minority Interest								
Non-current liabilities								
(a) Long-term borrowings	2650	3125	2651	3125	2651	3125	3125	
(b) Other long-term liabilities	28	28	28	27	28	27	27	
(c) Long-term provisions	5238	4748	5793	5284	5793	5284	5284	
Sub-total - Non-current liabilities	7916	7897	8472	8436	8472	8436	8436	
Current liabilities								
(a) Short-term borrowings	5273	17530	5470	17530	5470	17530	17530	
(b) Trade payables	11981	15123	11501	14766	11501	14766	14766	
(c) Other current liabilities	25593	28179	26029	28403	26029	28403	28403	
(d) Short-term provisions	6457	5411	6552	6520	6552	6520	6520	
Sub-total - current liabilities	49304	67237	49552	67225	49552	67225	67225	
TOTAL EQUITY AND LIABILITIES	197972	204396	201018	207345	201018	207345	207345	
ASSETS								
Non-current assets								
(a) Fixed assets	73851	70092	77059	73554	77059	73554	73554	
(b) Goodwill on consolidation			518	488	518	488	488	
(c) Non-current investments	28027	31863	23003	26798	23003	26798	26798	
(d) Deferred tax assets (net)	1416	1653	1487	1684	1487	1684	1684	
(e) Long-term loans and advances	2559	4211	5483	6738	5483	6738	6738	
Sub-total - Non-current assets	106753	107819	107657	109260	107657	109260	109260	
Current assets								
(a) Current investments	4500	375	4623	503	4623	503	503	
(b) Inventories	66633	73820	67117	74358	67117	74358	74358	
(c) Trade receivables	10361	12882	10793	12982	10793	12982	12982	
(d) Cash and bank balances	2598	2514	3118	2778	3118	2778	2778	
(e) Short-term loans and advances	5651	4897	6311	5483	6311	5483	5483	
(f) Other current assets	1478	1863	1459	2005	1459	2005	2005	
Sub-total - Current assets	81219	86577	83481	90885	83481	90885	90885	
TOTAL ASSETS	197972	204396	201018	207345	201018	207345	207345	

2. The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on May 30, 2016 after being reviewed by the Audit Committee.

3. The Board of Directors of the Company has recommended a dividend of Rs.8 per equity share of Rs.2 each for the year 2015-16.

4. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs.550 lacs and Rs.467 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results (both standalone and consolidated) for the years ended on March 31, 2016 and March 31, 2015 respectively.

5. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

6. The figures for the quarter ended 31.03.2016 and corresponding quarter ended 31.03.2015 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial years.

Registered Office: Maropola Building, Ground Floor, Next to Kaja Chowky
 Post Office: Dr. Babasaheb Ambedkar Road, Lalbaug.

Sd/-
 (Smitir Kumar Modi)